

2018 Levy Renewal Impact on Property Taxes

If this levy is approved, what impact will it have on my property taxes?

Since this is a renewal, approval would mean **your taxes would remain the same or even be reduced slightly**. For example, it is estimated that a home valued at \$100,000 would see no increase or decrease to taxes if the measure is approved, and a home valued at \$200,000 would see an estimated tax decrease of one dollar per year.

Year Taxes are Payable	2018 Expired Authority -\$45.10	2019 Renewed Authority \$45.10	Net Change \$0.00
Estimated Market Value	Estimated Taxes for Referendum Levy Only*		
\$100,000	-\$8	\$8	\$0
\$125,000	-\$10	\$10	\$0
\$150,000	-\$12	\$11	-\$1
\$175,000	-\$14	\$13	-\$1
\$200,000	-\$16	\$15	-\$1
\$300,000	-\$24	\$23	-\$1
\$400,000	-\$32	\$31	-\$1
\$500,000	-\$39	\$38	-\$1
\$800,000	-\$63	\$61	-\$2
\$1,000,000	-\$79	\$77	-\$2
\$1,250,000	-\$99	\$96	-\$3
\$1,500,000	-\$118	\$115	-\$3
\$2,000,000	-\$158	\$153	-\$5



If this levy is approved, what impact will it have on my farmland?

An operating levy only impacts the homestead, which is the house, garage, and one acre of land. Other farmland is not taxed for operating levy purposes.

*The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the referendum levy for many property owners. NOTE: For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and surrounding one acre of land only. There will be no referendum taxes paid on the value of other agricultural lands and buildings. For seasonal residential recreational property (i.e. cabins), there will be no taxes paid for the proposed referendum.